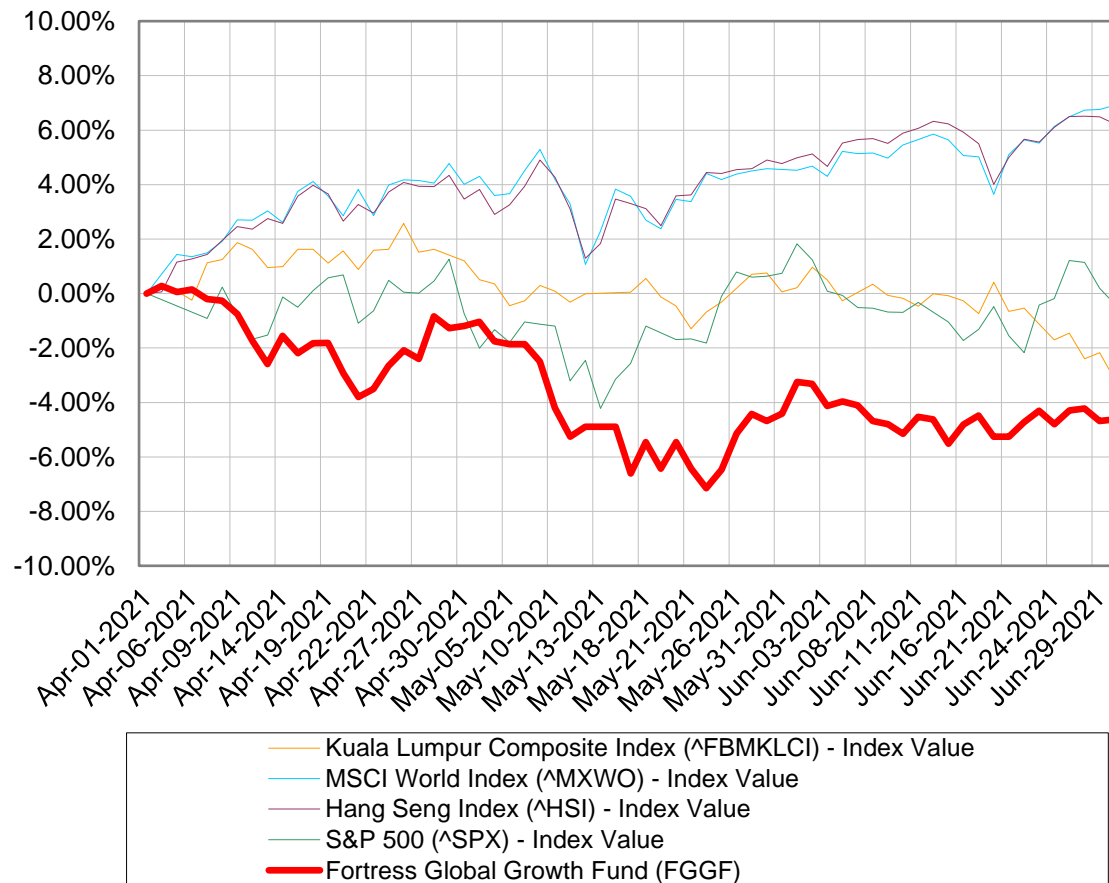


# ***Fortress Global Growth Fund (FGGF)***

Quarterly Performance Report

April-June 2021

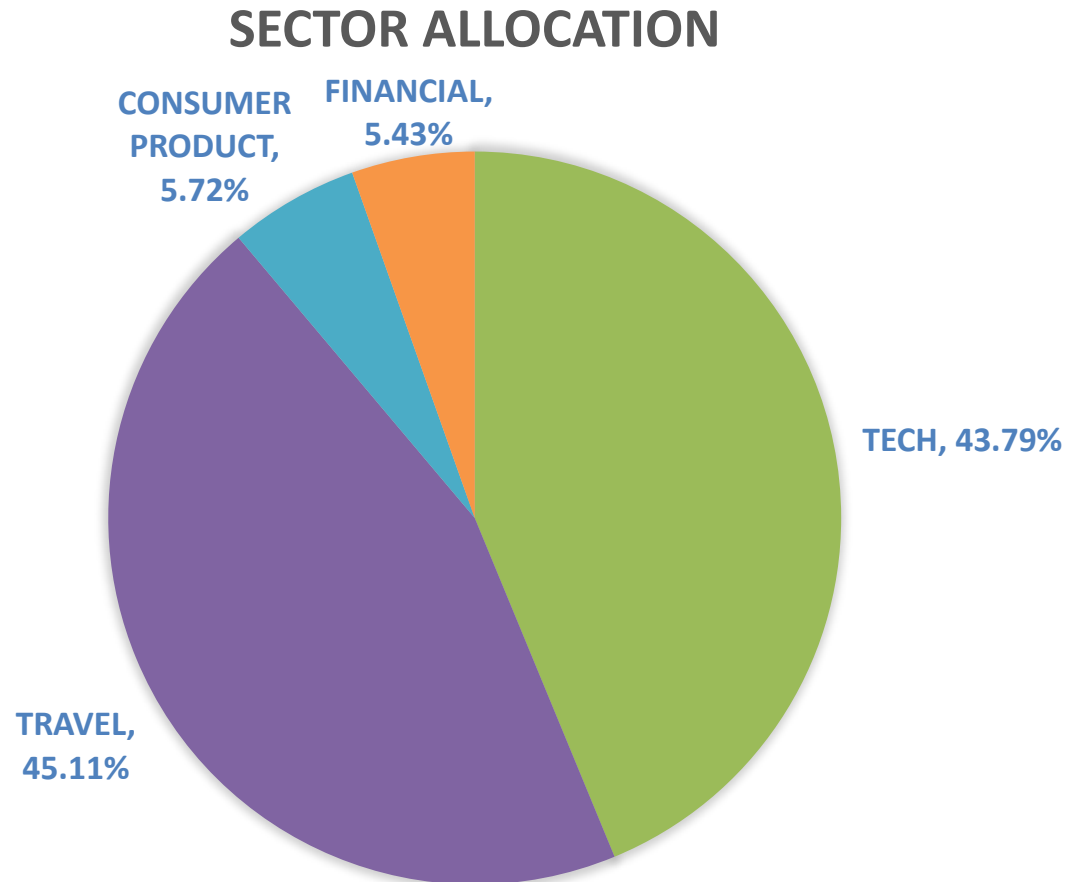
## Performance Review April-June 2021



- The Fortress Global Growth Fund (FGGF) has generated an after-fee total loss of 4.62% for the second quarter of 2021.
- FGGF has underperformed FBM KLCI Index, S&P500 Index, Hang Seng Index and MSCI World Index.
- As of 30<sup>th</sup> of June 2021, FGGF has managed to outperform its benchmark of 7% absolute return per annum.

Sources: Capital IQ; FCAM NAV

## Portfolio Sector Allocation



- As of 30<sup>th</sup> June 2021, FGGF is holding 14 stocks, it is 93.4% invested with 6.6% cash.
- The fund is 37.35% invested in Malaysia, 44.12% in Hong Kong, and 18.58% in the U.S.A.

## Market Outlook

- We believe the market will perform well in the second half of 2021, mainly due to:
  - i. Steady improvement in pandemic and vaccination
  - ii. Earnings recovery
- We are heavily invested in the Travel sector as we expect strong pent-up demand for recovery in travel during the second half.

## *Disclaimer*

This document is prepared for informational purposes only. This document shall under no circumstances be construed as an offer to sell nor shall it be taken as a form of professional advice of any manner. The performance of the fund is not guaranteed, and the value of investment and their derived income may increase or decrease. Past performance is not a guide to future or likely performance. Before investing into the fund, you should consider whether this fund meets your investment objective and risk appetite. Although the information in this document was compiled with due care and from reliable sources, Fortress Capital Asset Management (M) Sdn Bhd (FCAM) does not guarantee its accuracy, completeness, correctness, or timeliness for any particular purpose. FCAM reserves the right to change any information without giving any notice.

Investors are advised to read the Information Memorandum the Fortress Global Growth Fund and obtain professional advice before subscribing to the Fund.

Units of the Fortress Global Growth Fund can only be sold to Sophisticated Investors.