

# **FORTRESS FOCUS SELECT ASIA FUND**

## **(“the Fund”)**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of Fortress Capital Asset Management (M) Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **DISCLAIMER STATEMENT**

The relevant information and documents of the Fortress Focus Select Asia Fund, including a copy of this product highlights sheet, have been lodged with the Securities Commission Malaysia as required under the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework.

The lodgement of the relevant information and documents of the Fortress Focus Select Asia Fund and this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fortress Focus Select Asia Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Fortress Capital Asset Management (M) Sdn Bhd responsible for the Fortress Focus Select Asia Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**This Product Highlights Sheet only highlights the key features and risks of the Fortress Focus Select Asia Fund. Investors are advised to request for, read and understand the information memorandum before deciding to invest.**

### 1. What is Fortress Focus Select Asia Fund?

The Fund is an equity fund managed by Fortress Capital Asset Management (M) Sdn Bhd. The Fund aims to provide Medium to Long Term\* returns by investing in listed equities in Asia (excluding Japan and India).

*\* Medium to Long Term means a period of 3 years and above.*

### 2. Fund Suitability

The Fund is suitable for Sophisticated Investors\* who:

- wish to gain exposure to the Asian markets (excluding Japan and India);
- seek capital growth through an equity fund; and
- have a Medium to Long Term\*\* investment horizon.

*\* Please refer to the definition of “Sophisticated Investors” in the information memorandum for more details.*

*\*\* Medium to Long Term means a period of 3 years and above.*

### 3. Investment Objective

The Fund aims to provide Medium to Long Term\* returns by investing in listed equities in Asia (excluding Japan and India).

*\* Medium to Long Term means a period of 3 years and above.*

### 4. Key Product Features

<b>Fund Type</b>	Growth.	
<b>Fund Category</b>	Equity.	
<b>Reference Benchmark</b>	MSCI Asia ex-Japan Index. <i>(Source: Bloomberg).</i>  <i>The risk profile of the Fund is different from the risk profile of the reference benchmark.</i>	
<b>Launch Date</b>	18 May 2016	
<b>Manager</b>	Fortress Capital Asset Management (M) Sdn Bhd	
<b>Annual Management Fee (per annum of the net asset value (“NAV”) of</b>	Class A USD	1.85%
	Class A MYR	1.85%

<b>the Fund attributable to the class)</b>	Class A SGD	1.85%
	Class B USD	1.35%
	Class B MYR	1.35%
	Class B SGD	1.35%
	Class C USD	1.00%
	Class C MYR	1.00%
	Class C SGD	1.00%
<b>Sales Charge</b>	Up to 5.00% of the NAV per unit of a class.	
<b>Holding Period and Penalty Charge</b>	The Fund has a holding period of 1 year (365 days) from the purchase application date. A penalty in the form of a penalty charge may be levied upon, when the unit holder redeems units in the Fund within the holding period.	
	<b>Period from the purchase application</b>	<b>Penalty charge</b>
	180 days and below	0.50% of the NAV per unit of the redeemed amount
	Between 181 – 365 days	0.25% of the NAV per unit of the redeemed amount
	366 days and above	Nil
	All penalty charges paid by the unit holders will be retained as part of the assets of the Fund.	
	The Manager has the discretion to waive or reduce the penalty charge from time to time.	
<b>Switching Fee</b>	Not applicable.	
<b>Transfer Fee</b>	Not applicable.	
<b>Trustee</b>	CIMB Commerce Trustee Berhad	
<b>Annual Trustee Fee</b>	0.065% per annum of the NAV of the Fund, subject to a minimum fee of USD 4,500 per annum.	
<b>Minimum Initial Investment</b>	Class A USD	USD 10,000
	Class A MYR	MYR 30,000
	Class A SGD	SGD 15,000
	Class B USD	USD 10,000
	Class B MYR	MYR 30,000
	Class B SGD	SGD 15,000
	Class C USD	USD 1,000,000
	Class C MYR	MYR 3,000,000
	Class C SGD	SGD 1,500,000
<b>Minimum Additional Investment</b>	Class A USD	USD 5,000

	Class A MYR	MYR 10,000	
	Class A SGD	SGD 5,000	
	Class B USD	USD 5,000	
	Class B MYR	MYR 10,000	
	Class B SGD	SGD 5,000	
	Class C USD	USD 50,000	
	Class C MYR	MYR 100,000	
	Class C SGD	SGD 50,000	
<b>Minimum Holdings</b>	20,000 units (subject to change at the Manager's discretion)		
<b>Distribution Policy</b>	<p>Subject to availability of income, distribution will be made on an annual basis.</p> <p>The source of income, if any, for the purpose of distribution shall be derived from the realized income and/or gain.</p>		

## 5. Asset Allocation

Asset Type	% of the Fund's NAV
Equities	A minimum of 70%
Liquid assets	The remaining balance

## 6. Key Risks Specific Risks

### (a) Stock Specific Risk

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.

### (b) Currency Risk At The Fund's Portfolio Level

The impact of the exchange rate movement between the base currency of the Fund and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund.

### (c) Currency Risk At The Class Level

The impact of the exchange rate movement between the base currency of the Fund and the currency of the respective classes may result in a depreciation of the investor's holdings as expressed in the base currency of the Fund.

### (d) Country Risk

Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of units to fall.

***Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.***

*For more details, please refer to section 8.1 in the information memorandum for the general risks of investing in the Fund.*

## 7. Valuation of Investment

The Fund will be valued **daily at 5.30 p.m.** on any business day except during the initial offer period.

However, certain foreign markets in which the Fund may invest in have different time zones from that of Malaysia. Accordingly, the valuation of the Fund will be conducted by **5.30 p.m.** on the next business day, when the closing prices of the foreign markets would be available. As such, the daily price of the Fund for a particular business day will be published two (2) business days later.

Unit holders will be able to obtain the price of a unit for a particular business day from **www.fortresscapital.com.my** after **2 p.m.** two (2) business days after the Fund's valuation point. The price of a unit would also be made available upon request by the unit holders.

## 8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at <b>2 p.m.</b> on a business day.
Payment of Redemption Proceeds	Redemption proceeds will be paid out within ten (10) business days.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the unit holder's segregated personal or corporate banking account.

## 9. Contact Information

I. For internal dispute resolution, you may contact:

### **Clients Servicing Personnel**

Tel : 03-2162 1622  
 Fax : 03-2166 1622  
 Email : client.services@fortresscapital.com.my  
 Website : www.fortresscapital.com.my

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

a. via phone to : 03-2282 2280  
 b. via fax to : 03-2282 3855

- c.** via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- d.** via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

**III.** You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- a.** via phone to : 03-6204 8999
- b.** via fax to : 03-6204 8991
- c.** via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d.** via the online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- e.** via letter to : Investor Affairs & Complaints Department  
Securities Commission Malaysia  
No. 3, Persiaran Bukit Kiara  
Bukit Kiara, 50490 Kuala Lumpur