

SECOND SUPPLEMENTARY INFORMATION MEMORANDUM

FORTRESS FOCUS SELECT ASIA FUND

(constituted by way of Deed on 5 May 2016 and launched on 18 May 2016)

Manager

Fortress Capital Asset Management (M) Sdn Bhd
200201031372 (599035-W)

Trustee

CIMB Commerce Trustee Berhad
199401027349 (313031-A)

This Second Supplementary Information Memorandum dated 28 February 2024 must be read together with the Information Memorandum dated 18 May 2016 and the First Supplementary Information Memorandum dated 1 July 2021.

INVESTORS ARE ADVISED TO READ THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 28 FEBRUARY 2024 TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 MAY 2016 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 JULY 2021 AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE FUND.

UNITS OF THE FORTRESS FOCUS SELECT ASIA FUND CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 28 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 18 MAY 2016 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 JULY 2021.

Responsibility Statements

This Second Supplementary Information Memorandum has been seen and approved by the directors of Fortress Capital Asset Management (M) Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

A copy of this Second Supplementary Information Memorandum has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this Second Supplementary Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Second Supplementary Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Second Supplementary Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Fortress Capital Asset Management (M) Sdn Bhd responsible for the Fund and takes no responsibility for the contents in this Second Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in this Second Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Investors should note that the Fund is a Malaysian domiciled fund.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 28 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 18 MAY 2016 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 JULY 2021.

Unless otherwise provided in this Second Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum dated 18 May 2016 as amended by the First Supplementary Information Memorandum dated 1 July 2021 (“Information Memorandum”).

This Second Supplementary Information Memorandum is issued to inform investors that:

- the statements of disclaimer has been updated;
- the corporate directory of the Trustee has been updated;
- the definition of “Sophisticated Investors” has been updated; and
- the information on the designated fund manager of the fund has been updated.

1. AMENDMENT TO THE STATEMENTS OF DISCLAIMER

The information under “Statements of Disclaimer” at the inside cover of the Information Memorandum is hereby deleted and replaced with the following:

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of the Information Memorandum dated 18 May 2016 and the First Supplementary Information Memorandum dated 1 July 2021 (“Information Memorandums”) have not been registered with the Securities Commission Malaysia.

The lodgement of the Information Memorandums should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Information Memorandums.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Fortress Capital Asset Management (M) Sdn Bhd responsible for the Fund and takes no responsibility for the contents in the Information Memorandums. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Information Memorandums, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of their contents.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 28 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 18 MAY 2016 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 JULY 2021.

2. AMENDMENT TO THE CORPORATE DIRECTORY OF THE TRUSTEE

The corporate directory of the Trustee in “Chapter 1 – Corporate Directory” on page 2 of the Information Memorandum is hereby deleted and replaced with the following:

TRUSTEE CIMB Commerce Trustee Berhad
(Registration No.: 199401027349 (313031-A))

REGISTERED OFFICE Level 13, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470, Kuala Lumpur
Tel : 03 – 2261 8888
Fax : 03 – 2261 0099

BUSINESS OFFICE Level 21, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470, Kuala Lumpur
Tel : 03 – 2261 8888
Fax: 03 – 2261 9894
Email : ss.corptrust@cimb.com

3. AMENDMENT TO THE DEFINITION OF “SOPHISTICATED INVESTORS”

The definition of “Sophisticated Investors” in “Chapter 2 – Definitions” on page 5 of the Information Memorandum is hereby deleted and replaced with the following:

Sophisticated Investors means:

- (a) any person who is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors;
- (b) any person who acquires any capital market product specified under the Guidelines where the consideration is not less than MYR250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or
- (c) any other category of investors as may be permitted by the SC from time to time.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 28 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM DATED 18 MAY 2016 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 JULY 2021.

4. AMENDMENT TO THE PROFILE OF THE MANAGER

The information under Section 12.1 Manager in “Chapter 12 – Parties to the Fund” on pages 20 – 22 of the Information Memorandum is hereby deleted and replaced with the following:

12.1 Manager

Background and Experience

Fortress Capital Asset Management (M) Sdn Bhd (FCAM) is a licensed fund manager under the Act. It is an independent asset management and private investment group that manages mainly Malaysia and Asia Pacific equity portfolios with the objective of delivering above average earnings’ growth over the long term.

Designated Fund Manager of the Fund

Yap Pin Keat, CFA

Pin Keat joined FCAM as an investment analyst in 2005 and has grown with the firm to become the Head of Portfolio Management. He has more than 16 years of experience in equity research and fund management covering various sectors across Asia Pacific. He holds a Master in Engineering from University College London and is a Capital Market Services Representative’s Licence in Malaysia.