

FIRST SUPPLEMENTARY INFORMATION MEMORANDUM

FORTRESS ACM 325 FUND - 1

(constituted by way of Deed on 15 September 2020)

Manager

Fortress Capital Asset Management (M) Sdn Bhd
200201031372 (599035-W)

Trustee

CIMB Commerce Trustee Berhad
199401027349 (313031-A)

This First Supplementary Information Memorandum dated 28 October 2020 must be read together with the Information Memorandum dated 23 September 2020.

INVESTORS ARE ADVISED TO READ THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 28 OCTOBER 2020 TOGETHER WITH THE INFORMATION MEMORANDUM DATED 23 SEPTEMBER 2020 AND OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO THE FUND.

UNITS OF THE FORTRESS ACM 325 FUND - 1 CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS.

Responsibility Statements

This First Supplementary Information Memorandum has been seen and approved by the directors of Fortress Capital Asset Management (M) Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

A copy of this First Supplementary Information Memorandum has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of the Manager and takes no responsibility for the contents of this First Supplementary Information Memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the content of this First Supplementary Information Memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS IMMEDIATELY.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in this First Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Investors should note that the Fund is a Malaysian domiciled fund.

Unless otherwise provided in this First Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum.

This First Supplementary Information Memorandum is issued to inform investors that the Offer Period for the Fund has been amended from forty-five (45) days to one hundred (100) days from the date of the Information Memorandum dated 23 September 2020 ("**Info Memo**").

1. AMENDMENTS TO THE OFFER PERIOD

The information on the Offer Period under Chapter 3 – Key Data at page 5 of the Information Memorandum is hereby deleted and replaced with the following:

Offer Period	One hundred (100) days from the date of the Info Memo The Manager may, at its sole discretion, shorten the Offer Period if it is deemed to be in the interests of the Unit Holders to commence investments for the Fund. The Manager will inform Unit Holders via email and publish a notice on the Manager's website if it decides to shorten the Offer Period. Note: Units of the Fund are only available for purchase during the Offer Period.
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